

BWR/BLR/HO/VI/1593/2016-17
October 28, 2016

CIN: U67190KA2007PTC043591

Mr. Devakar Bansal
Managing Director
POCL Enterprises Ltd
New No. 4, Old No. 319,
Vallu Vai, Kottom High Rel,
Nungambakkam
Chennai - 600034

Dear Sir,

Sub: Review of Ratings of Bank Loan Facilities of POCL Enterprises Ltd aggregating to Rs.57.27 Cr (INR Fifty Seven Crores Twenty Seven lakhs only).

On review of **POCL Enterprises Ltd's** performance based on the information and clarifications provided by you, and as available in public sources, we are pleased to inform you that the rating¹ of **POCL Enterprises Ltd's** existing and proposed Bank Loan Facilities sanctioned by/applied to **Canara Bank and HDFC Bank** aggregating Rs. 57.27 Cr has been revised as follows:

Facility	Previous Amount (Rs. Cr)	Present Amount (Rs. Cr)	Tenure	Previous Rating Date : August 2015	Review Rating ¹
Fund Based Cash Credit / ODBD/WCDL	20.00	23.00	Long term	BWR BB+ (Pronounced BWR Double B Plus) Outlook: Stable	Upgraded to BWR BBB- (Pronounced BWR Triple B Minus) Outlook: Stable
Fund Based Term Loan	-	1.27			
Fund Based Packing Credit	5.00	13.00*	Short Term	BWR A4+ (Pronounced) BWR A Four Plus)	BWR A3 (Pronounced) BWR A Three)
Non Fund Based ILC/FLC/BC/ BG	17.50	20.00*			
Total	42.50	57.27	(INR Fifty Seven Crores Twenty Seven Only)		

¹ For definition of the ratings please refer to our website www.brickworkratings.com

*Total amount consist proposed amount of Rs. 7.50 crs(PC-Rs.5.00 crs and LC-Rs.2.50 crs).



Page 1 of 3

Brickwork Ratings India Pvt. Ltd.

Corporate Office: 3rd Floor, Raj Alkaa Park, Kalena Agrahara, Bannerghatta Road, Bengaluru - 560 076.

Phone: +91 80 4040 9940 • Fax: +91 80 4040 9941 • 1-860-425-2742 • www.BrickworkRatings.com • www.Financial-Literacy.in

Ahmedabad • Bengaluru • Chennai • Coimbatore • Chandigarh • Guwahati • Hyderabad • Ludhiana • Kolkata • Mumbai • New Delhi • Pune • Rajkot • Vadodara

POCL Enterprises Ltd

The Ratings are valid for twelve months from this letter date and subject to terms and conditions that were agreed in your mandate dated 7th May, 2015 and 30th September, 2016 , BWR letter no. BWR/BNG/VI/BLR/2015-16/0078 dated 15th July, 2015 and other correspondence, if any, and Brickwork Ratings' standard disclaimer appended at the end of this letter. The definitions of the rating are available on our website.

The rated bank loan facilities would be under surveillance during the said period. You are required to submit information periodically as per annexure for the purpose of surveillance/review. You are also required to keep us informed of any information/development that may affect your Company's finances/performance without any delay.

Please acknowledge the receipt of this letter.

Best Regards,

A handwritten signature in blue ink, appearing to read "Vipula", is written over a faint, larger version of the same signature.

Vipula Sharma

Deputy General Manager – Ratings
Brickwork Ratings India Pvt Ltd.



Note: In case of all valid Ratings, respective Rating Rationale is published on Brickwork Ratings website. Interested persons are well advised to refer to our website www.brickworkratings.com, if they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com

Disclaimer: Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.

POCL Enterprises Ltd

Annexure

The following documents/ information should be submitted to BWR:

1. Confirmation from the company that all the terms and conditions stipulated in the Bank's sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Schedule of Term Loan installments and Interest due and payment made so far.
5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.
7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
8. Information on delays/defaults in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the Company as at the end of March, June, September and December each year.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary / other group companies, if any, as at the end of March, June, September and December each year.
10. Any other statements / information sought by BWR from time to time.
11. All the aforesaid information shall be mailed to dat@brickworkratings.com.

